

# COMMITTEE REPORT

## MR. PRESIDENT:

The Senate Committee on Finance, to which was referred Senate Bill No. 501, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, line 4, delete "the governing body of".
- 2 Page 1, line 4, after "aviation" insert "**commissioners**".
- 3 Page 1, delete line 18.
- 4 Page 2, line 1, delete "(2)" and insert "**(1)**".
- 5 Page 2, line 2, delete "(3)" and insert "**(2)**".
- 6 Page 2, line 3, delete "(4)" and insert "**(3)**".
- 7 Page 2, between lines 3 and 4, begin a new line blocked left and
- 8 insert:
- 9 "**The term does not include a school corporation.**".
- 10 Page 2, line 19, after "(\$25,000,000)" insert ", **excluding amounts**
- 11 **necessary to provide money for debt service reserves, credit**
- 12 **enhancement, or other costs incidental to the issuance of bonds**".
- 13 Page 2, line 23, after "provided" delete "in the".
- 14 Page 2, line 24, delete "lease rental revenue bonds".
- 15 Page 2, line 26, delete ", excluding" and insert "**may include**".
- 16 Page 2, line 28, after "operation" insert "**and management**".
- 17 Page 2, line 28, delete "or".
- 18 Page 2, line 29, delete "replacements" and insert "**replacement**
- 19 **reserves**".
- 20 Page 2, line 31, after "order;" insert "**and**".

- 1       Page 2, delete lines 32 through 42, begin a new line block indented  
2       and insert:  
3       **"(3) repayment of the principal of and interest on the lease**  
4       **rental revenue bonds, subject to the limitations set forth in**  
5       **subsection (f)."**  
6       Page 3, delete lines 1 through 7.  
7       Renumber all SECTIONS consecutively.  
      (Reference is to SB 501 as introduced.)

**and when so amended that said bill do pass.**

Committee Vote: Yeas 14, Nays 0.

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**Borst**

**Chairperson**